



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

**FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

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1. IMPORTANT NOTICE

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2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Shareholding of top ten shareholders			
			Restricted shareholding	Pledge or locked-up Status	Number	Nature of shareholders
香港中央結算(代理人)有限公司	44,330,000	20.6	0	None	0	None
中國建設銀行股份有限公司	43,354,400	20.4	43,354,400	None	0	None
中國工商銀行股份有限公司	350,532,000	16.33	350,532,000	None	0	None
交通銀行股份有限公司	324,016,000	15.10	324,016,000	None	0	None
中國農業銀行股份有限公司	52,002,000	2.42	0	None	0	None
中國銀行股份有限公司	34,660,000	1.62	0	None	13,500,000	None
中國民生銀行股份有限公司	34,660,000	1.62	0	None	0	None
中國信託銀行股份有限公司	22,263,200	1.04	0	None	0	None
中國光大銀行股份有限公司	1,334,000	0.1	0	None	0	None
中國交通銀行股份有限公司	15,400,000	0.2	15,400,000	None	0	None

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number Class Number
香港中央結算(代理人)有限公司	44 , 3 , 0	44 , 3 , 0
香港中央結算有限公司	52,002,000	52,002,000
香港中央結算有限公司	34,66 ,000	34,66 ,000
香港中央結算有限公司	34,66 ,000	34,66 ,000
香港中央結算有限公司	22,263,200	22,263,200
香港中央結算有限公司	1 ,334,000	1 ,334,000
香港中央結算有限公司	11,556,000	11,556,000
香港中央結算有限公司	11,556,000	11,556,000
香港中央結算有限公司	5, ,000	5, ,000
香港中央結算有限公司	4,301, 05	4,301, 05
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	360,000	360,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
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香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000
香港中央結算有限公司	41 ,000	41 ,000

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

✓ *Not applicable*

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

✓ *Not applicable*

1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6	44.26%
	1,100,000,000.00	400,000,000.00	1 5.00%
	1,23 ,0 5,6 .64	6 4,530, 4 .3	0. 2%
	533,4 4,1 .3	363,154,3 4.40	46. 0%
	10,335, 1.15	4 ,3 5,1 6.6	6 .03%
	140,0 ,416.	1,36 , 16. 0	53.31%
Construction in progress	2,5 0, 22,500.	1, 3 ,151,3 5.42	33. 4%
	35,00 ,345.6	603,014,14 .21	55.06%
	56,66 ,5 6.43	13,5 1,260.	34.0 %
Non-current liabilities due within one year	2 5, 0 ,500.00	160, 1 , 52. 5	3. %
		236,6 1, 1.63	-100%
		4 ,401,6 0.4	-100%
Surplus reserve	4, 4,143, 0 .15	2,045,0 5,156.05	134.42%

(1) *Not applicable*

















(2) *Not applicable*

(3) *Not applicable*






















(4)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
(5)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
(6)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
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(10)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
(11)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
(12)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.
(13)	As at 31 March 2021, the company's revenue was 2,056,165,500,000, which is 122.6% higher than the revenue of 9,230,000,000 recorded at the end of 2020.

2. Significant changes in income statement items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Revenue	2,056,165,500,000	1,203,063,250	0.5%
Cost of sales	5,500,000,000	25,240,432	122.6%
Profit before tax	2,245,454,556	43,556,604,316	113.12%
Profit after tax	-5,302,166,530	22,530,160	-123.53%
Revenue	123,002,545	52,630,334	135.11%
Cost of sales	3,100,000,000	215,166,536	2.3%

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- (2)    .
- (3)   &  .
- (4)  .
- (5)    .
- (6)    .

3. Significant changes in cash flow items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
   .	13 , 11, 53.	, 1, 5 . 3	3 .23%
   .	-1, 01,4 5,36 .61	-365,1 , 62.6	3 3.30%
   .	2,0 ,0 ,23 .11	261,132,204.4	6 .63%
(1)    .			
(2)      .			
(3)     .			-

3.2 Analysis of significant events and their impact and solution



1. 2021, 2020 264 (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可 2020 2 欽蛇集今秘茄法顯聖韓盤至茹零盤蠟蚊麥蟻榜麥秋垂鈺和貼闌鋼輪黍纖漁薄張嗣新殿

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Inventory	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6
Trade receivables	1,100,000,000.00	400,000,000.00
Prepaid expenses	3 , 13.02	1,445,666.5
Other current assets	52 , 14, 6 .5	546, 2,640.1
Current assets	1,036, 65,655. 6	1,3 ,3 3,64 .20
Trade payables	1,23 ,0 5,6 .64	6 4,530, 4 .3
Accrued liabilities	533,4 4,1 .3	363,154,3 4.40
Other current liabilities	2 ,533, 34.0	24,26 ,6 .
Current liabilities	10,335, 1.15	4 ,3 5,1 6.6
Current assets less current liabilities	140,0 ,416.	1,36 , 16. 0
Non-current assets:	, 06, 32, 2 . 5	5,56 ,2 6,6 3. 5
Property, plant and equipment	16,0 1,16 .3	13, 14, 41.66
Intangible assets	54,61 , 5 .50	53, 0,165.00
Investments	1 , 5, 33. 3	20,233, 01.43
Other non-current assets	3,5 1,0 ,0 4.34	3,333,6 ,21 .15
Non-current assets	2,5 0, 22,500.	1, 3 ,151,3 5.42
Non-current assets less non-current liabilities	1 3, 10,161.12	1 3, 05,026.26
Non-current liabilities	523,2 1, 23. 6	52 ,5 0,040.3
Other non-current liabilities	6, 14,45 .23	5,1 5,651.56
Other non-current liabilities	2 ,331,0 . 6	25, 0,515.11
Other non-current liabilities	35,00 ,345.6	603,014,14 .21
Other non-current liabilities	, 2 ,625,345.56	6,6 6,523,6 1.1
Non-current liabilities	15,636,55 ,1 3.31	12,265, 00,3 5.02

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Trade payables	4 2, 56,500.00	61 ,402,035.00
Other payables	6 ,510. 4	
Accrued expenses	56,66 ,5 6.43	13,5 1,260.
Provisions	1,342,4 0,431.2	1,2 4,643,4 2.26
Current tax liabilities	124,4 5,350.	1,1 ,042.21
Dividends payable	4 ,545,246.26	4 , 3 , 53.
Other current liabilities	256,3 1, 04.45	303,432,110.05
Current liabilities	,113,215.34	100, 15,515.00
Current assets	6,1 1,4 2.4	2, 56,1 1.00
Current assets	2 ,000.00	2 ,000.00
Current assets	2 5, 0 ,500.00	160, 1 , 52. 5
Current assets	3,604, 3 ,135.4	3,330, 01,362.14
Non-current liabilities:		
Long-term payables	1,145, 2,460.1	1,3 5,011, 2.0
Long-term payables	236,6 1, 1.63	
Long-term payables	11,4 2,2 3. 5	11,50 ,0 0.3
Long-term payables	30, 22,1 4. 6	33,03 ,4 4. 4
Long-term payables	42,12 ,2 3.44	44,014, 24.20
Long-term payables	1,230,525,232.22	1, 00,256,3 3.03
Long-term payables	4, 35,464,36 . 1	5,031,05 , 35.1
Owner's equity:		
Share capital	536,54 ,313.50	510,312,1 .00
Reserves	4 ,401,6 0.4	
Reserves	4, 4,143, 0 .15	2,045,0 5,156.05
Reserves	2 ,35 ,000.00	2 ,35 ,000.00
Reserves	-24,14 ,546. 2	-26,33 , 6.15
Reserves	14, 30, 5.60	14,36 , 31.3

Parent Company Balance Sheet
As at 31 March 2021

Parent Company Balance Sheet		
As at 31 March 2021		
Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Bank and cash	433,405,344.01	2,56,616.1
Trade receivables	200,000,000.00	
Trade payables	325,506,416	4,505,564
Other receivables	340,613,342	5,34,350.6
Other payables	6,301,111	633,026,500
Prepaid expenses	1,443,646.35	3,432
Accrued income	1,626,411	62,243,356.05
Accrued expenses	26,602.20	1,403
Income tax receivable	2,060,602	1,020.44
Income tax payable	3,340,503.4	2,11,211.16
Non-current assets:		
Property, plant and equipment	1,042,512.3	1,046,552,146.6
Intangible assets	1,305,426.63	1,016,32,435.3
Investments	20,66,350	23,2,44
Other non-current assets	234,31,111	23,046.41
Deferred tax assets	53,110	11,643
Deferred tax liabilities	22,012,151	22,114,111
Other non-current liabilities	3,104,205.53	2,161,50,235
Other non-current assets	6,063,215,52	4,351,2650
Other non-current liabilities	404,166,343.2	6,63,346.6
Current liabilities:		
Trade payables	232,56,500.00	140,31,130.00
Trade receivables	3,220.00	
Other payables	41,15,536.35	604,24,221.6
Other receivables	21,36	5,126,632.0
Prepaid expenses	22,666,010.33	25,64,632
Accrued income	4,350,611.11	64,20,162.3
Accrued expenses	61,52,615.10	1,64,32,042
Income tax receivable	2,41,11.6	6,42.3
Income tax payable	2,000.00	2,000.00
Other current liabilities	1,655,3463.5	2,540,0651.40

Items	As at 31 March 2021	As at 31 December 2020
Non-current liabilities:		
Long-term debt	1 000,000.00	235,000,000.00
Long-term debt	236,6 1, 1.63	
Long-term debt	20, 22, 5.	23,4 ,04 .5
Long-term debt	1 0, 22, 5.	4 5,16 ,040.20
Long-term debt	1, 46,120,43 . 4	3,035,24 ,6 1.60
Owner's equity:		
Owner's equity	536,54 ,313.50	510,312,1 .00
Owner's equity	4 ,401,6 0.4	
Owner's equity	4, 4,143, 0 .15	2,045,0 5,156.05
Owner's equity	2 ,35 ,000.00	2 ,35 ,000.00
Owner's equity	-5,613,53 .32	-5, 64,56 .44
Owner's equity	220, 05,1 .31	220, 05,1 .31
Owner's equity	2,040,621,01 .	1, 62,201,03 .65
Owner's equity	,55 ,045, 03.53	4,653,3 1,6 3.06
Owner's equity	,404,166,343.2	,6 ,63 ,3 4.66

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Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
V. Net profit (net loss expressed with “-”)	3 , 1 , 3.	215,166, 5.36
()		
1.		
(-)	3 , 1 , 3.	215,166, 5.36
()		
1.		
(-)	3 , 1 , 3.	215,166, 5.36
VI. Other comprehensive income, net of tax	2,1 ,32 .43	-2,3 3,63 .05
()		
1.	2,1 ,32 .43	-2,3 3,63 .05
().	64 ,5 2.50	
1.	64 ,5 2.50	
().	1,53 , 36. 3	-2,3 3,63 .05
(1)	,2 1,35 .3	-2,3 3,63 .05
(2)	-5, 41,621.46	
VII. Total comprehensive income	40,00 ,123.42	212, 3,33 .31
()		
1.	40,00 ,123.42	212, 3,33 .31
VIII. Earnings per share		
Basic earnings per share	0.40	0.11
Diluted earnings per share	0.40	0.11
Weighted average number of shares outstanding during the period	0,	
Weighted average number of diluted shares outstanding during the period	0.	

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
Cash flow from operations	1,114,40,642.00	1,26,603,520.04
Change in working capital	31,433,335	43,454,244.04
Change in non-current assets	14,43,115	43,43,156.66
Change in non-current liabilities	1,160,43,136.00	1,33,54,430.40
Change in current assets	53,323	51,606.06
Change in current liabilities	106,66,440	655,340
Change in cash and cash equivalents	222,15,116	4,63,102
Change in cash and cash equivalents	152,6,211.50	102,63,060.60
Change in cash and cash equivalents	1,021,35,120	1,23,5,620.10
Change in cash and cash equivalents	13,11,530	1,530
II. Cash flow from investing activities		
Cash flow from investing activities	00,000,000.00	
Change in working capital	042,032.10	1,210,000.00
Change in non-current assets		
Change in non-current liabilities	4,30,102.60	164,435
Change in current assets	30,32,222.53	53,510.60
Change in current liabilities	43,154,425.60	13,46.40
Change in cash and cash equivalents	1,131,24,531.40	265,260,104.22
Change in cash and cash equivalents	1,400,000,000.00	00,000.00
Change in cash and cash equivalents	13,31,262.10	1,042,604.30
Change in cash and cash equivalents	2,544,630.42	444,102,015
Change in cash and cash equivalents	-1,01,45,360.61	-365,13,626

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issuance of long-term debt	2,400,000,000.00	66,140,000,000.00
Proceeds from the issuance of short-term debt	515,500,000,000.00	45,150,000,000.00
Proceeds from the issuance of equity	151,052,000,000.00	44,000,000,000.00
Proceeds from the issuance of preferred stock	3,166,620,000,000.00	11,030,000,000,000.00
Proceeds from the issuance of convertible preferred stock	500,000,000,000.00	555,110,000,000.00
Proceeds from the issuance of convertible preferred stock	15,600,000,000.00	1,555,260,000,000.00
Proceeds from the issuance of convertible preferred stock	464,223,533,000.00	5,230,000,000,000.00
Proceeds from the issuance of convertible preferred stock	1,000,000,000,000.00	64,000,000,000,000.00
Proceeds from the issuance of convertible preferred stock	2,000,000,000,000.00	261,132,204,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,000,000,000.00	4,000,000,000.00
V. Net increase in cash and cash equivalents	42,600,000,000.00	4,600,000,000.00
VI. Cash and cash equivalents at end of period	1,146,100,000,000.00	4,000,000,000,000.00
VI. Cash and cash equivalents at end of period	1,500,000,000,000.00	4,554,360,000,000.00

Parent company Statement of Cash Flow
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
Net income	5 4,01 , 62.46	3 ,603,5 6.2
Depreciation and amortization	11, 20,55 .6	10,16 ,45 .3
Provision for doubtful accounts	,0 3,05 . 2	6,523,365.5
Change in receivables	5 2, 23,4 1.0	55,2 6,400.24
Change in payables	34 ,051,62 .4	30,2 ,6 .22
Change in other assets and liabilities	3 ,500,0 1.0	4 ,110, .56
Change in cash and cash equivalents	56, 10, 44.	43, 4,154.6
Net change in cash and cash equivalents	52,63 , 02.22	41,254, .06
Change in cash and cash equivalents	4 6, 01,365.55	62,43 , 1 .51
Change in cash and cash equivalents	6,022,115.52	- ,142,41 .2
II. Cash flow from investing activities		
Net income	12,300.36	
Depreciation and amortization	30, 23, 13. 1	3,53 ,510.60
Provision for doubtful accounts	31,436,114.1	3,53 ,510.60
Change in receivables	220,6 3, 0 .33	,654, 0.53
Change in payables	200,000,000.00	00,000.00
Change in other assets and liabilities	2,0 4,144,015.14	23 ,512,235.44
Net change in cash and cash equivalents	2,504, 2 , 22.4	245, 6 ,215.
Change in cash and cash equivalents	-2,4 3,3 1, 0 .30	-162,42 , 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issue of shares	2,400,000.00	4,200,000.00
Proceeds from the issue of debt securities	340,500.00	2,400.00
Proceeds from the issue of other financial instruments	25,000.00	15,000.00
Proceeds from the issue of other financial instruments	3,100,000.00	50,000.00
Proceeds from the issue of other financial instruments	15,000.00	31,000.00
Proceeds from the issue of other financial instruments	4,500.00	11,100.00
Proceeds from the issue of other financial instruments	453,550.00	25,600.00
Proceeds from the issue of other financial instruments	615,300.00	350,260.00
Proceeds from the issue of other financial instruments	2,400.00	15,236.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	40,000.00	1,200.00
V. Net increase in cash and cash equivalents	10,000.00	-11,040.00
VI. Cash and cash equivalents at end of period	1,000,000.00	15,000.00

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