



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

**ANNOUNCEMENT IN RELATION TO THE RESERVED GRANT OF
THE RESTRICTED SHARES TO PARTICIPANTS UNDER
THE RESTRICTED A SHARE INCENTIVE SCHEME FOR 2020**

Refer to the announcement of Flat Glass Group Co., Ltd. (the "Company") on 29 April 2020, 27 May 2020, 29 June 2020, 11 August 2020, 31 August 2020, and the AGM of the Company on 11 August 2020 regarding the Reserved Shares under the Restricted Share Incentive Scheme; (2) the announcement of Flat Glass Group Co., Ltd. on 31 August 2020 regarding the Reserved Shares under the Restricted Share Incentive Scheme.

I. EXPLANATION OF THE BOARD REGARDING SATISFACTION OF CONDITIONS OF THE RESERVED GRANT

The Company's Restricted Share Plan is a long-term incentive plan for the Company's employees. The Restricted Share Plan is designed to attract and retain the Company's employees and to motivate them to work for the long-term development of the Company.

1. None of the following has occurred on the part of the Company:

- (1) Any of the following events has occurred: (a) the Company has been declared bankrupt or insolvent; (b) the Company has been liquidated; (c) the Company has been taken over; (d) the Company has been merged with another company; (e) the Company has been restructured; (f) the Company has been delisted from the stock exchange; (g) the Company has been involved in any legal proceedings; (h) the Company has been involved in any financial difficulties; (i) the Company has been involved in any other events that may affect the Company's financial position or the Company's ability to pay dividends.
- (2) Any of the following events has occurred: (a) the Company has been declared bankrupt or insolvent; (b) the Company has been liquidated; (c) the Company has been taken over; (d) the Company has been merged with another company; (e) the Company has been restructured; (f) the Company has been delisted from the stock exchange; (g) the Company has been involved in any legal proceedings; (h) the Company has been involved in any financial difficulties; (i) the Company has been involved in any other events that may affect the Company's financial position or the Company's ability to pay dividends.

6. P, L P

T P f I S f R S P 72

A R S P ff L P f R S T G D 12

T R S P f L P U R S P S f R S T L P f R S

C P f R S I P f P R S ; f R S

T f R S f I S

| Unlocking arrangement | Unlocking time | Unlocking proportion |
|-----------------------|---------------------------------------|----------------------|
| F | C f 12 f G D f f R S f 24 f G D f R S | 20% |

| Unlocking arrangement | Unlocking time | Unlocking proportion |
|-----------------------|---|----------------------|
| S | <p>C $\mu\mu$ f μ G D f</p> <p>f 24 μ f μ R S</p> <p>f 36 μ</p> <p>f μ G D f f</p> <p>R S</p> | 20% |
| T | <p>C $\mu\mu$ f μ G D f</p> <p>f 36 μ f μ R S</p> <p>f 48 μ</p> <p>f μ G D f f</p> <p>R S</p> | 20% |
| F | <p>C $\mu\mu$ f μ G D f</p> <p>f 48 μ f μ R S</p> <p>f 60 μ</p> <p>f μ G D f f</p> <p>R S</p> | 20% |
| Ff | <p>C $\mu\mu$ f μ G D f</p> <p>f 60 μ f μ R S</p> <p>f 72 μ</p> <p>f μ G D f f</p> <p>R S</p> | 20% |
| F R S | <p>f U C f U P</p> <p>C μ μ R S f μ P</p> <p>f I S μ</p> | |
| If | <p>f R S f , C μ</p> <p>f R S μ f</p> | |

N.:

1. T S ;
2. T f ; C ;

VI. SUMMARY OF THE LEGAL OPINIONS

B, A (S)L F R G
 f R AS I S f 2020 f C f :
 f , () f 2019 A G M , 2020
 F AS C M 2020 F HS C M , C
 f R G ; () f P
 f R S , G P G D f R G
 M M I S ;
 () f C P
 R S M M
 I S , f R S I S
 f .

B f B f
Flat Glass Gro p Co., Ltd.
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J , P , PRC
 25 M 2021

A f , D f C M R H ,
 M . J , J , M S Q f , D f
 C M . P , M . H F M . N , K C