



福萊特玻璃集團股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 31 MARCH 2024

本公司（「Company」，包括其附屬公司（「Group」））於2024年3月31日及2023年3月31日，以及2024年1月至3月及2023年1月至3月的經營業務表現如下（單位：人民幣千元）。

本公司（「CSRC」），根據《中華人民共和國證券法》及《上市公司信息披露管理办法》的規定，披露本報告。

本報告中所有數據均根據本集團的會計政策及估計。

本報告的日期為2024年3月31日。

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## 1. IMPORTANT NOTICE

1.1 The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product. The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product.

1.2 The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product. The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product.

1.3 The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product. The information contained in this report is preliminary and is not intended to constitute an offer of securities or any other financial product, nor is it intended to constitute an offer of any other financial product.

## 2. KEY FINANCIALS

### 2.1 Major financial statements items and financial indicators

Items	For the three months ended 31 March 2024	U	M
			Increase/ decrease compared to the same period of last year (%)
Revenue	5, 25, 31,610.		6.3
Net income	5, 3, 6, 5.3		4.5
Net income per share	60,0 5.61		51.5
Net income / (expense) per share	600, 1, 36.0		(224. )
Net income / (expense) per share (M)	0.32		35.5
Net income / (expense) per share (M)	0.32		35.63
Net income / (expense) per share (%)	3.3		0.21

	As at 31 March 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
Income tax expense	43,342,163.54	42,113,353.52	0.4
Income tax expense	22,620,645.00	22,215,043.14	2.3

## 2.2 Non-recurring items and amounts

Items	U.S. \$	M
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	(1,621,461.3)	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	51,133.0	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	24,002.0	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	36,532.21	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	15,033.21	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	32,020.0	
Income tax expense (income tax expense) related to the acquisition of the subsidiary, which is recorded in the consolidated financial statements as a non-recurring item.	(1,621,461.3)	

## 2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
Current assets	53.35	M
Non-current assets	3 . 1	M
Current liabilities	31.62	M N
Non-current liabilities	100. 0	M
Equity	( 4.25)	M
Current assets k	50 <sup>65</sup>	M H
Current liabilities ( M )	35.5	M
Non-current liabilities ( M )	35.63	M
Net assets	4 <sup>5</sup>	M N
Net liabilities	51. <sup>6</sup>	M N
Net assets	(224. )	M
Net liabilities	.6 <sup>6</sup>	M A N N
Net assets	(103.2 <sup>6</sup> )	M

### 3. SHAREHOLDERS' INFORMATION

#### 3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period (shareholder)	40,6	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	0
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#### Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Number
H 香港中央結算(代理人)有限公司	香港中央結算(代理人)有限公司	44,43,60	1.14	0	0	0
H HONG KONG CENTRAL CLEARING LIMITED	香港中央結算(代理人)有限公司	43,354,400	1.6	0	0	41,650,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	350,532,000	14.1	0	0	11,300,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	324,01,600	13.6	0	0	3,600,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	46,901,900	1.8	0	0	0
M MORRISON HOTEL INVESTMENT LIMITED	莫里遜酒店投資有限公司	34,000,000	1.4	0	0	0
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	31,201,200	1.33	0	0	5,500,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	31,201,200	1.33	0	0	0
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	2,355,565	1.21	0	0	0
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	香港電訊有限公司	1,533,6	0.6	0	0	0

### Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
H 香港中央結算(代理人)有限公司	44,43,60		44,43,60
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	43,358,400	M	43,358,400
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	350,532,000	M	350,532,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	324,011,600	M	324,011,600
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	46,801,800	M	46,801,800
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	34,000,000	M	34,000,000
M HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	31,201,200	M	31,201,200
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	31,201,200	M	31,201,200
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	2,355,565	M	2,355,565
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	1,853,366	M	1,853,366
M HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	4,800,000	A	4,800,000
M HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	2,203,000	H	2,203,000
M HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED	111,000	H	111,000
H HONG KONG TELECOMUNICATIONS HOLDINGS LIMITED		M	

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$N$  3 2024. 31  $\overline{M}$

$N$  4  $A_1$

## 4. QUARTERLY FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### Consolidated Balance Sheet As at 31 March 2024

Approved for issue by the Board of Directors on 2024-03-28

Items	United Manganese Limited	
	As at 31 March 2024	As at 31 December 2023
<b>Current assets:</b>		
Inventory	5,661,004.4	6,616,366.0
Trade receivables	230,000,000.00	230,000,000.00
Prepaid expenses	623,144.4	623,144.4
Other receivables	1,203,215.21	1,534,203.2
Due from related parties	4,150,245,132.2	3,655,515,242.4
Due from subsidiaries	2,512,111.1	2,006,356,111.1
Due from joint ventures	365,432,666.63	334,614,366.63
Due from associates	1,015,066.6	110,141.1
Due from other related parties	1,525,423,034.4	2,001,434,560.0
Due from other parties	354,224,553.35	253,544,000.0
Due from other parties	16,453,322.56	16,321,452.0
<b>Non-current assets:</b>		
Investment in subsidiaries	103,366.60	100,126,044.4
Investment in joint ventures	505,222.56	512,316,310.04
Investment in associates	15,012,530.0	15,114,050.20
Investment in other related parties	2,311,240,631.2	1,553,300.3
Investment in other parties	44,532,535.54	2,533.34
Due from subsidiaries	6,515,342.0	3,2561,250.53
Due from joint ventures	10,433,056.5	0,1562.63
Due from associates	243,645.6	21,05,261.03
Due from other related parties	1,110,245.55	4,311,125.66
Due from other parties	26,305,400.0	26,14,026,232.25
Due from other parties	43,342,163.54	42,1,3.52



Items	As at 31 March 2024	As at 31 December 2023
<b>Current liabilities:</b>		
Accounts payable	1,651,140,500.00	1,131,310.03
Accounts receivable	30,364.30	1,56,30.4
Accounts receivable - related parties	6,435.3	14,043,351.15
Accounts receivable - non-related parties	4,033,06,3	4,520,361,50.42
Accounts receivable - related parties	54,01,164.30	12,10,6.
Accounts receivable - non-related parties	64,400,51.45	105,33,3
Accounts receivable - related parties	2,46,2.0	200,13,15.3
Accounts receivable - non-related parties	163,40,514.16	134,0,0.0
Accounts receivable - related parties	26,0,36.01	30,01,2,06
Accounts receivable - non-related parties	1,31,320.00	1,31,320.00
Notes payable	1,124,24,41.20	1,253,366,6
Notes payable - related parties	4,2,202.14	12,2,2,63
Notes payable - non-related parties	354,622,44.1	1,14,3,3.20
<b>Non-current liabilities:</b>		
Accounts payable	,052,303,05.0	6,655,130,51.1
Accounts payable - related parties	3,631,146	3,55,15,215.0
Accounts payable - non-related parties	610,564,55.26	53,240,605
Accounts payable - related parties	4,05,40.52	3,46,651.1
Accounts payable - non-related parties	5,243,505.3	5,0,1.16
Accounts payable - related parties	53,5,10.06	56,46,01,31
Accounts payable - non-related parties	464,54,1.30	401,3,642.04
Accounts payable - related parties	12,0,22,504.42	11,506,10,4.16
Accounts payable - non-related parties	20,433,444,13	20,61,0,532.36
<b>Owner's equity:</b>		
Accounts payable	5,31,0.25	5,31,05.5
Accounts payable - related parties	41,26,1.5	41,26,41.43
Accounts payable - non-related parties	10,01,1,51.6	10,133,35.26
Accounts payable - related parties	,302,225.0	15,6,520.00
Accounts payable - non-related parties	(15,531,334.0)	11,34,243.3
Accounts payable - related parties	56,236,41	4,2,22.15
Accounts payable - non-related parties	23,15,52.3	23,15,52.3
Accounts payable	10,5,154,34.	,26,03.62
<b>U</b>		
Accounts payable	22,6,202,645.0	22,215,04,31.42
Accounts payable - related parties	4,5,52.51	5,36,05.4
Accounts payable - non-related parties	22,50,2,14.41	22,20,10,451.16
Accounts payable - related parties	43,34,23,163.54	42,1,3,3.52
Accounts payable - non-related parties		
<b>H</b>		
Accounts payable		
Accounts payable - related parties		
Accounts payable - non-related parties		
<b>H</b>		

**Consolidated Income Statement**  
**For the three months ended 31 March 2024**

Consolidated Income Statement for the three months ended 31 March 2024

Items	U.S. Dollars		Malaysian Ringgits	
	For the three months ended 31 March 2024	For the three months ended 31 March 2023	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>I. Total operating income</b>	5,253,610.	5,364,426. <sup>25</sup>	5,253,610.	5,364,426. <sup>25</sup>
Cost of sales	4,064,133.	4,206,423. <sup>15</sup>	4,064,133.	4,206,423. <sup>15</sup>
<b>II. Total operating costs</b>	4,465,035. <sup>50</sup>	4,344,100. <sup>15</sup>	4,465,035. <sup>50</sup>	4,344,100. <sup>15</sup>
Depreciation and amortization	5,631,435. <sup>74</sup>	44,340,111. <sup>1</sup>	5,631,435. <sup>74</sup>	44,340,111. <sup>1</sup>
Impairment of goodwill	24,145,530. <sup>91</sup>	33,644,111. <sup>2</sup>	24,145,530. <sup>91</sup>	33,644,111. <sup>2</sup>
Impairment of intangible assets	0, <sup>60</sup> 46. <sup>1</sup>	0,302,011. <sup>1</sup>	0, <sup>60</sup> 46. <sup>1</sup>	0,302,011. <sup>1</sup>
Share-based compensation	160,214. <sup>2.1</sup>	15,455, <sup>10</sup> 5. <sup>5</sup>	160,214. <sup>2.1</sup>	15,455, <sup>10</sup> 5. <sup>5</sup>
Gain on disposal of subsidiary	2,200,203. <sup>36</sup>	126,602, <sup>61</sup> 4. <sup>4</sup>	2,200,203. <sup>36</sup>	126,602, <sup>61</sup> 4. <sup>4</sup>
Gain on disposal of investment	12,045,522. <sup>15</sup>	126,402,04. <sup>15</sup>	12,045,522. <sup>15</sup>	126,402,04. <sup>15</sup>
Gain on disposal of investment	22,142, <sup>30</sup>	11,040,34. <sup>3</sup>	22,142, <sup>30</sup>	11,040,34. <sup>3</sup>
<b>A</b> Gain on disposal of investment	2, <sup>61</sup> 3,422. <sup>50</sup>	21,151,563. <sup>6</sup>	2, <sup>61</sup> 3,422. <sup>50</sup>	21,151,563. <sup>6</sup>
Gain on disposal of investment (continued)	2,455,55. <sup>16</sup>	1,133,053. <sup>33</sup>	2,455,55. <sup>16</sup>	1,133,053. <sup>33</sup>
Gain on disposal of investment	2,456,21. <sup>16</sup>	2,54, <sup>4</sup> 3. <sup>33</sup>	2,456,21. <sup>16</sup>	2,54, <sup>4</sup> 3. <sup>33</sup>
Gain on disposal of investment	24,50. <sup>2</sup>	1,636,2. <sup>3</sup> 3. <sup>3</sup>	24,50. <sup>2</sup>	1,636,2. <sup>3</sup> 3. <sup>3</sup>
Gain on disposal of investment	1,13,515. <sup>21</sup>	(1,043, <sup>2</sup> 3. <sup>3</sup> )	1,13,515. <sup>21</sup>	(1,043, <sup>2</sup> 3. <sup>3</sup> )
Gain on disposal of investment	4,506,10. <sup>46</sup>	(2,361,66. <sup>51</sup> )	4,506,10. <sup>46</sup>	(2,361,66. <sup>51</sup> )
Gain on disposal of investment	(,621,461. <sup>3</sup> )	(1,1,643. <sup>20</sup> )	(,621,461. <sup>3</sup> )	(1,1,643. <sup>20</sup> )
<b>III. Operating profit (loss expressed with “-”)</b>	60,612. <sup>4</sup>	560,020. <sup>2.4</sup>	60,612. <sup>4</sup>	560,020. <sup>2.4</sup>
<b>A</b> Net operating profit	1,15,05. <sup>20</sup>	403,1. <sup>64</sup>	1,15,05. <sup>20</sup>	403,1. <sup>64</sup>
Net operating profit	,552. <sup>1</sup>	42,351. <sup>52</sup>	,552. <sup>1</sup>	42,351. <sup>52</sup>
<b>IV. Total profit (total loss expressed with “-”)</b>	61,514,65. <sup>6</sup> 3. <sup>3</sup>	560,304,50. <sup>06</sup>	61,514,65. <sup>6</sup> 3. <sup>3</sup>	560,304,50. <sup>06</sup>
Net profit	102,2,45. <sup>54</sup>	4,40,00. <sup>1</sup>	102,2,45. <sup>54</sup>	4,40,00. <sup>1</sup>

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>V. Net profit (net loss expressed with “-”)</b>	5 ₪,632,164.14	511,450,441.35
( )		
1. Net profit (net loss) from operations	5 ₪,632,164.14	511,450,441.35
( )		
1. Net profit (net loss) from operations	5 ₪,632,164.14	511,450,441.35
( )		
2. Net profit (net loss) from other operations	(1,246,531.23)	-
<b>VI. Other comprehensive income, net of tax</b>	(26, ₪0,5 ₪. 2)	(1 ₪,2 0,3 ₪. 4)
( )		
Net profit (net loss) from operations	(26, ₪0,5 ₪. 2)	(1 ₪,2 0,3 ₪. 4)
1. Net profit (net loss) from operations	(26, ₪0,5 ₪. 2)	(1 ₪,2 0,3 ₪. 4)
(1) Net profit (net loss) from operations	6, ₪,1 0.54	(6,01 ₪, 1 .04)
(2) Net profit (net loss) from operations	(33,6 ₪, 4 .26)	(11,2 2,46 ₪. 0)
<b>VII. Total comprehensive income</b>	31, 51,5 ₪.42	4 4,160,055.41
( )		
Net profit (net loss) from operations	32, ₪,116.65	4 4,160,055.41
( )		
Net profit (net loss) from other operations	(1,246,531.23)	-
<b>VIII. Earnings per share</b>		
( )	0.32	0.24
( )	0.32	0.24

Net profit (net loss) from operations for the three months ended 31 March 2024 is ₪5,632,164.14, which is ₪0.32 per share. Net profit (net loss) from operations for the three months ended 31 March 2023 is ₪511,450,441.35, which is ₪0.24 per share.

Net profit (net loss) from other operations for the three months ended 31 March 2024 is (₪1,246,531.23), which is (₪0.00) per share. Net profit (net loss) from other operations for the three months ended 31 March 2023 is ₪0, which is ₪0.00 per share.

**Consolidated Statement of Cash Flow**  
**For the three months ended 31 March 2024**

Approved by the Board of Directors on 2024-03-28

Items	Currency: US Dollar	
	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>I. Cash flow from operating activities:</b>		
Net income	2,661,250,011.30	2,152,350.00
Depreciation and amortization	221,150,000.44	123,555,400.60
Provision for doubtful accounts		
Provision for bad debt	3,404,606.00	41,261,531.15
Provision for impairment of financial assets		
Provision for impairment of non-financial assets	2,215,520.44	2,363,552.30
Provision for impairment of equity investments	1,651,030.00	2,200,461.52
Provision for impairment of debt investments	261,420.00	236,201.52
Provision for impairment of other financial assets		
Provision for impairment of other non-financial assets	15,316,112.03	205,512,240.02
Provision for impairment of other equity investments		
Provision for impairment of other debt investments	165,012,430.10	13,331,061.12
Provision for impairment of other financial assets		
Provision for impairment of other non-financial assets	2,320,300.54	2,44,464,440.40
Provision for impairment of other equity investments	600,0136.00	(40,10,166.55)
<b>II. Cash flow from investing activities:</b>		
Net cash from investing activities	110,020.00	12,350.00
Net cash from investing activities		
Net cash from investing activities	3,040,060.06	20,323,031.15
Net cash from investing activities	20,600,000.03	200,000.02
Net cash from investing activities		
Net cash from investing activities	23,650.00	20,652,440.10
Net cash from investing activities	1,226,332,215.20	63,14,000.10
Net cash from investing activities		
Net cash from investing activities	50,645,540.10	6,463,461.10
Net cash from investing activities		
Net cash from investing activities	1,343,200.00	63,2546.20
Net cash from investing activities	(1,31,513,000.10)	(42,626,000.12)

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
<b>III. Cash flow from financing activities:</b>		
Proceeds from the issue of shares	2,443,032.60	2,61,213.6
Proceeds from the issue of convertible preference shares	3,56,651.21	14,256,031.0
Proceeds from the issue of convertible debentures	2,31,644.01	3,111,063.3
Proceeds from the issue of convertible debentures	2,261,441,650.23	1,422,010.00
Proceeds from the issue of convertible debentures, in exchange of convertible preference shares	6,34,12.43	3,324,44.6
Proceeds from the issue of convertible debentures	514,663,362.0	361,11,455.0
Proceeds from the issue of convertible debentures	2,244,200.4	1,620,43.3
Proceeds from the issue of convertible debentures	(40,34,252.3)	1,243,042.10
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	(5,543.3)	55,111.42
<b>V. Net increase in cash and cash equivalents</b>	(60,162,054.32)	6,053,403.5
<b>A</b>		